

6.3 Reduction in permissible limit for carry over of funds in SGRY

No.V-24011 /34/2001 – SGRY –I (Vol-1) Dated 7.9.2005

Sub : Modification of SGRY Guidelines – Reduction in the permissible limit for carry over of funds released under SGRY

Sir,

I am directed to convey that para-5.11 of the SGRY Guidelines has been modified in pursuance of instructions issued by the Ministry of Finance by reducing existing limit of carry over of funds from 15% to 10% para 5.11 of the SGRY Guidelines may be read as follows.

“5.11 Carryover funds not to exceed 10% The District, Intermediate Panchayats and Village Panchayats should spend the funds made available to them during the year in which they are made available. If the carryover funds are more than 10% of the funds available during the previous year, a cut will be imposed. The District Panchayats / DRDAs should ensure that such of the Village Panchayats and Intermediate Panchayats which did not have any excess carryover are not affected by the cut and are given full allocation. The Closing Balance for the year 2003-2004 will be carried forward in the account of the SGRY during 2004-2005 and to be utilized according to the (revised) Guidelines for the SGRY”

2. This change will come into force with effect from the financial year 2006-2007 onwards.

3. It is therefore, requested that this amendment of the SGRY Guidelines may be brought to the notice to all Implementing Agencies concerned Immediately to enable them to do advance planning of expenditure to avoid carryover of funds in excess of 10% during the financial year 2006-2007.

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To
THE SECRETARY
RURAL DEVELOPMENT & PR DEPARTMENT
ALL STATES/UTs EXCEPT CHANDIGARH & DELHI