7. RETIREMENT & PENSION

7.15 Qualifying service for pension and calculation of pension - Revised Orders

Finance (Pension) Department

G.O. No. 496 Dated: 1.8.2006

Read:

1. G.O. (Ms) No. 461, Finance (Pension) Department, Dated: 31.7.1996 2. G.O. (Ms) No. 71, Finance (Pension) Department, Dated: 19.3.2003

ORDER

The Government, after sympathetic consideration of the demands of Government employees and teachers have announced in the Budget Speech 2006-2007, that the procedure that was followed prior to 1-4-2003 for calculation of pension shall be restored with effect from 31.7.2006.

- 2. Accordingly, the Government issue the following orders:-
- (i) The maximum qualifying service be reduced from 33 years to 30 years to become eligible for full pension by the Government employees on retirement.
- (ii) The pension shall be determined based on 50% of pay last drawn or 50% of average emoluments drawn during the last 10 months of service rendered whichever is higher.
- 3. These orders shall be applicable in the cases of Government employees retiring on or after 31-07-2006.
 - 4. Necessary amendments to the Tamil Nadu Pension Rules, 1978 will be issued separately.

(By order of the Governor)

K. GNANADESIKAN SECRETARY TO GOVERNMENT