

## 7. RETIREMENT & PENSION

### 7.26 PENSION-Tamil Nadu Pension Rules 1978-Amendment to Rule 45 A - Enhancement of rate of interest

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Finance (Pension) Department

G.O. (Ms) No. 507

Dated: 27-6-1995

Read:

- (1) G.O. (Ms) No. 517 Finance (Pension) dt.12.6.1987
- (2) G.O. (Ms) No. 506 Finance (Pension) dt.27.6.1995

#### ORDER

The following Notification will be published in the Tamil Nadu Government Gazettee:

#### NOTIFICATION

In exercise of the powers conferred by the proviso to Article 309 of the Constitution of India, the Governor of Tamil Nadu hereby makes the following amendment to the Tamil Nadu Pension Rules, 1978.

2. The amendment hereby made shall be deemed to have come into force on the 12<sup>th</sup> June 1987.

#### AMENDMENTS

In the said Rules, in rule 45-A for the proviso, the following provisions shall be substituted, namely:-

- Provided that on and from the 12<sup>th</sup> June 1987, the rate of such interest shall be as follows:

a) Seven percent per annum beyond a period of three months and up to one year; and

b) Ten percent per annum beyond a period of one year; provided further that no such interest shall be payable,

a) where the institution of departmental or judicial proceedings against the retiring Government Servant concerned is pending; and

b) for the fraction of a month"

(By order of the Governor)

JOINT SECRETARY TO GOVERNMENT