

State Finance Commission – Recommendations of Third State Finance Commission - Recommendations on the devolution of resources from the State Government to Local bodies – Ratio for sharing State’s Own Tax Revenue with local bodies for the year 2009 –10.

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**Finance (FC-IV) Department**

**G.O.Ms. No.199**

**Dated: 21.05.2009.**

1. G.O. Ms. No.199, Finance (FC-IV) Department, Dt. 5.05.2007
2. G.O.Ms. No. 321, Finance (FC-IV) Department, dt. 17.07.2008.

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**ORDER:**

In the Government Order first and second read above, orders have been issued on the devolution of funds at 9% from State’s Own Tax Revenue for the year 2007 – 08 and 2008 – 09 respectively based on the recommendations of Third State Finance Commission and as accepted by the Government. It was also ordered there in that the devolution of funds for the remaining years of the award period would be issued during the years to follow.

2. The Government have earlier decided to devolve funds at 9.5% from States’s Own Tax Revenue, to the local bodies for the Year 2009 – 10 which was communicated in the Explanatory Memorandum on the Action Taken on the recommendations of Third State Finance Commission placed in the Legislative Assembly on 10.05.2007.

3. Accordingly, the Government issue the following orders:

- I. The devolution of funds to the local bodies from State’s Own Tax Revenue for the year 2009 -10 shall be at 9.5%.
- II. This order shall take effect from 01.04.2009.
- III. The ratio for the devolution of funds for the remaining years of the award period of Third State Finance Commission shall be issued during the years to follow.

(By order of the Governor)

**K. GNANADESIKAN,**  
PRINCIPAL SECRETARY TO GOVERNMENT.