Creation of One Micro Finance Specialist post for Vazhndhu Kaattuvom Project by deputation in the cadre of Assistant General Manager/Dy.General Manager from NABARD/Nationalised Banks

Rural Development and Panchayat Raj (CGS-II) Department

G.O. (Ms) No.22 Dated: 28.02.2007

Read:

 G.O.Ms.No.79, Social Welfare & Nutritious Meal Programme Department, dated 12.5.2004

2. From the Project Director, Vazhndhu Kaattuvom Project D.O.Lr.No.124/VKP-A/ 2006, dated 20.11.2006 and 1.2.2007

ORDER

In the Government Order first read above, the Government while creating various posts for the State Office of the Vazhndhu Kattuvom Project (Tamil Nadu Empowerment and Poverty Reduction Project), issued orders for the creation of one post of Micro Credit Specialist. The Project Director, Vazhndhu Kattuvom Project has stated that the Project Launch and first Implementation Support Mission of World bank from November 14 to 25, 2005 had recommended a revised staffing model for micro-finance at the State Office Level, consisting of two positions, viz. Micro Finance Specialist (Bank Linkages and Institutional Development) and Micro Finance Specialist (Accounts and Audit). The Micro Finance Specialist (Accounts and Audit) will focus on Self Help Group formation, Capacity Building, Accounts and all aspects involved in promoting quality Self Help Groups. The Micro Finance Specialist (Bank Linkages and Institutional Development) will primarily work with all financial institutions to ensure adequate flow of credit to the Self Help Groups in the project area and will be in charge exclusively for linkage of Self Help Groups with Bank and other financial institutions. The project is laying stress on financing economic activities of Self Help Groups with bank credit. As the project is being implemented in full swing in the first phase Blocks from October 2006, that is from October 2006, there is an immediate need for creation of the post of Micro Finance Specialist (Bank Linkages and Institutional Development). The post of Micro Finance Specialist (Accounts and Audit) who is looking after the subject of Self Help Groups is already in place by deputation from Treasuries and Accounts Department, in the cadre of Accounts Officer.

- 2.The Project Director, Vazhndhu Kattuvom Project has therefore stated that this post, as suggested by the World bank Mission may be filled up by deputation from National Bank for Agriculture and Rural Development or from Nationalised Banks in the cadre of Assistant General Manager / Deputy General Manager. The salary and other emoluments which is drawn by the officer in his / her parent department i.e. National Bank for Agriculture and Rural Development / Nationalised bank will be paid by the Project.
- 3. The Project Director, Vazhndhu Kattuvom Project has requested the Government to issue necessary orders for the creation of one post of Micro Finance Specialist (Bank Linkages and Institutional Development) for the State Office of Vazhndhu Kaattuvom Project and to fill up the post by deputation in the cadre of Assistant General manager / Deputy General Manager from National Bank for Agriculture and Rural Development (NABARD) or from Nationalized Banks.
- 4. The Government after examination have decided to accept the proposal of the Project Director, Tamil Nadu Vazhndhu Kaattuvom Project. Accordingly, the Government accord their sanction for creation of one post of Micro Finance Specialist (Bank Linkages and Institutional Development) for the state office of Vazhndhu Kaattuvom Project and to fill up the post by deputation in the cadre of Assistant General manager / Deputy General Manager from National Bank for Agriculture and Rural Development (NABARD) or from Nationalized Banks.

5. The expenditure for the above post shall be met from World bank aided Vazhndhu Kaattuvom Project under the following head of account.

"2235 Social Security and Welfare - 02. Social Welfare -103. Women Welfare Schemes in the Tenth Five Year Plan - II. State Plan - PD. World Bank aided Tamilnadu Empowerment and Poverty Reduction Project -09. Grants - in - aid - 03. Grants for Specific Schemes." (DPC 2235-02-103-PD-0931)

6. This order does not require the concurrence of Finance Department as per G.O. (Ms) No.519, Finance (Salaries), dated 29.9.1997.

(By order of the Governor)

K.ASHOK VARDHAN SHETTY
SECRETARY TO GOVERNMENT